

**YOUTH UNITY CIC
(Company reg. 11843189)**

REPORT AND REVISED ACCOUNTS

23 FEBRUARY 2020

**YOUTH UNITY CIC
DIRECTOR'S REPORT**

The director presents their report together with the accounts for the period
24 FEBRUARY 2019 to 23 FEBRUARY 2020.

PRINCIPAL ACTIVITY AND THE RESULTS FOR THE PERIOD

The principal activities of the company is a youth development and training organisation that works
to empower and uplift young people through sports and music

The results for the year are stated in the annexed accounts.

DIVIDEND

The director recommends no payment of a dividend

DIRECTORS AND THEIR INTERESTS

The directors who served during the period together with their interests in
the share capital of the company are as follows:

Riyad Amar Hacib
Sara Hacib
Paul McKenzie

23-Feb-20

Registered Office 39 FORD CLOSE
HORNCHURCH
ESSEX
RM13 7AU

**YOUTH UNITY CIC
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 24 FEBRUARY 2019 TO 23 FEBRUARY 2020**

	Note	£
TURNOVER		11,045
Cost of sales		-
GROSS PROFIT		<u>11,045</u>
Administrative expenses		9,905
OPERATING PROFIT	3	<u>1,140</u>
Other income		-
PROFIT BEFORE TAXATION		<u>1,140</u>
Taxation	4	217
PROFIT FOR THE PERIOD		<u><u>924</u></u>

**YOUTH UNITY CIC
BALANCE SHEET AS AT 23 FEBRUARY 2020**

	Note	£	£
TANGIBLE FIXED ASSETS	5		-
CURRENT ASSETS			
Debtors	6	1,139	
Bank and cash balances		1	
		<u>1,140</u>	
CREDITORS: Amounts falling due within one year	7	217	
			<u>924</u>
			<u><u>924</u></u>
CAPITAL AND RESERVES			
Called up share capital	8		-
Profit and loss account	9		924
			<u><u>924</u></u>

- a) For the year ending 23rd FEBRUARY 2020 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.
- b) The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c) The directors acknowledge their responsibility for:
 - i) ensuring the company keeps accounting records which comply with Section 386 and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Riyad Amar Hacib
Sara Hacib
Paul McKenzie

Director

Approved by the directors on

**YOUTH UNITY CIC
NOTES TO THE ACCOUNTS - 23 FEBRUARY 2020**

1. BASIS OF ACCOUNTS

These accounts have been prepared under the historical cost basis of accounting.

ACCOUNTING POLICIES

TURNOVER

Turnover represents the invoiced amount of services provided excluding value added tax.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	25% reducing balance basis
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2. DIRECTOR'S REMUNERATION

Salary	-
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3 OPERATING PROFIT

The operating profit is stated after charging

Director's remuneration	-
Depreciation	-
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4. TAXATION

UK corporation tax @ 19%	217
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YOUTH UNITY CIC
NOTES TO THE ACCOUNTS - 23 FEBRUARY 2020

5. TANGIBLE FIXED ASSETS

	Equipment £
COST	
As at 24 FEBRUARY 2019	-
Additions	-
As 23 FEBRUARY 2020	<u>-</u>
DEPRECIATION	
As at 24 FEBRUARY 2019	-
Charge for the year	-
As 23 FEBRUARY 2020	<u>-</u>
NET BOOK VALUE	
As at 24 FEBRUARY 2019	<u>-</u>
As 23 FEBRUARY 2020	<u>-</u>

6. DEBTORS

Trade debtors	1,139
Bank / Cash	1
	<u>1,140</u>

7. CREDITORS : Amounts falling due within one year

Corporation Tax	217
Other Creditors	-
	<u>217</u>

**YOUTH UNITY CIC
NOTES TO THE ACCOUNTS - 23 FEBRUARY 2020**

8. SHARE CAPITAL

	£
AUTHORISED	-
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ISSUED, ALLOTTED, CALLED UP AND FULLY PAID	
Ordinary shares of £1.00 each	-

9. Profit AND LOSS ACCOUNT

Balance brought forward	-
Profit for the financial year	924
Equity Dividends	-
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Balance carried forward	924

**YOUTH UNITY CIC
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 24 FEBRUARY 2019 TO 23 FEBRUARY 2020**

	£	£
TURNOVER		11,045
Other income:		
Bank interest received		-
		<u>11,045</u>
OTHER EXPENSES:		
Salaries & NIC	-	
Radio Expenses	1,050	
Event Expenses	4,888	
Marketing	637	
Software/ website	1,193	
Travel	183	
Stationary	208	
Other Expenses	653	
Telecomms	1,093	
	-	
	-	
	-	
	<u>9,905</u>	
NET PROFIT FOR THE PERIOD		<u>1,140</u>